

Economic Development Should Ethically Tuned

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Abstract

Economic development is a subjective concept, which has different meaning to different people. But economic development should take care of all the citizen of India irrespective of the background. It means that development should be ethically directed. Classical economist viewed development parochially but the modern economists viewed the development in the broader way take for instance Human development, Green development, Sustainable development etc. These broader development views encouraged further theoretical development. Presently economists are focusing on various non-economic factors in defining the development example Gender, environment, and dignity of life, enhancing capabilities, right over economic resources etc. These all have ethical aspect in it. Ethics in simple term nothing but judging action whether good or bad. The concept of inclusive growth is because of this ethical aspect of development. The political parties either ruling or opposition focusing more on GDP which will take into consideration of only mathematical numbers but ethically neutral. In this paper we will analyses the various aspect of development and ethics and will suggest the possible measures to have development which should tuned ethically.

Keywords: Development, Green, Sustainable, Parties, Poverty.

Objectives:

Objectives of the paper are as follows:

1. To see the various aspects of Development in economic perspective,
2. To see the non-economic aspect of development,
3. To find out the ways in which economic development can be ethically tuned.

Research Methodology of the Study:

The nature of the research paper is exploratory and descriptive. This study is based on experiment conducted in the college taking twenty five students as participants and five as observers and secondary source of data through research papers, magazines and newspapers. By looking into experiment results and secondary data we can analyze possible challenges and opportunities to make development ethically directed.

Introduction:

India is a diverse country in many dimensions like economic, political, social etc. therefore any treatment related to the problem of the society should have ethical dimension. The results of economic analysis also lead directly to ethical issues.^[1]Ethics judge the action taken is good or bad. It will also judge whether economic development is going in the right direction or not. The main purpose of economic development is welfare of the people. But welfare is a subjective term it can be viewed by different people differently. Therefore we need to evaluate development ethically in the sense that whether the fruit of development is distributed among the people or not.

In economic parlance Development is nothing but qualitative change. Quality is given importance in the development therefore ethical principles come into picture. If you were to judge a countries development by its economic status then its GNP and GDP would fit accurately. These measure the net income of a country and don't take into consideration the living standards, environmental degradation of the country. Therefore we need a development process which would take into consideration of non-economic factors and every aspect of life and each and every person in the country, only then we ensures the ethical aspect in the development process.

Results and Discussion:

To show the relation between ethical consideration and economic development we have conducted the experiment randomly selecting twenty five students along with them five observers who observe the development that taking place. In the initial stage we have distributed one rupee chocolate to everyone none of the observers asked for ethical clarification. In the second stage we have given five rupee chocolate to randomly selected twenty students then the two observer

questioned the basis on which the chocolates were distributed. Other remained silent may be because of some kind of bias on the twenty benefited members. In the third stage ten rupee chocolate to randomly selected ten students then all the observers asked the ethical ground in which chocolates were distributed.

Chocolates in rupees	Number of students benefited	Ethical clarification by observers
Rs. 1/-	25	No
Rs. 5/-	20	40%
Rs. 10/-	10	100%

Table 1: showing the development and ethical considerations.

The above shown diagram put into pie chart, we can say that if development takes place without addressing the some section of the economy then that will attracts ethical clarification.

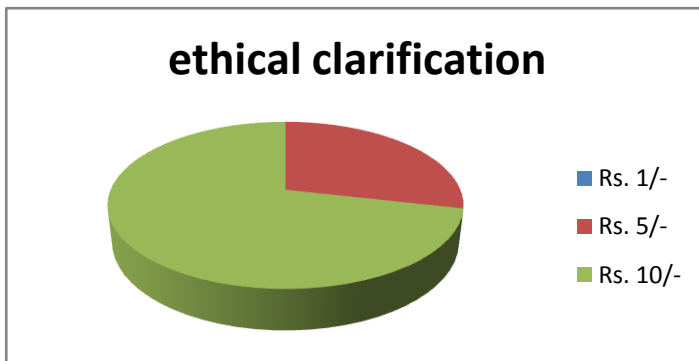


Fig 1: showing quality improvement and ethical consideration.

Attaining ethically clarified development process is not easy task, it should take into consideration more of non-economic aspects than economic one take for instance considering weaker section of the society, environment etc. In his first book, The Theory of Moral Sentiments, Adam Smith investigated the flip side of economic self-interest [2]. Classical economists also emphasized the self-interest is the driving force in economic activities. This directs the development in most undesired way manner.

Development consists of the removal of various types of un freedoms that leave people with little choice and little opportunity of exercising their reasoned agency[3]. AmartyaSen emphasized that widened choice and increased capabilities will ensure the development that is why ethics should be included in all angles.

Challenges:

Making Economic development society sensitive is not an easy task; it requires lot of effort from the Government side and at the same time active participation by the people in the development process. But it is not so easy and faces many challenges are as follows:

- Governments always attach economic development with numbers than how fruit of development is distributed among the people.
- Diverse country like India, it is difficult to define the development in terms of value.
- Ethically directed development is long time process.
- It requires huge administrative process and committed bureaucracy.
- Constant will of the policy makers is needed to achieve this.
- Group division takes place in such kind of process because each group will interpret the development based on the benefits it received.
- It requires all stake holders should actively participate in deciding the direction and evaluation at regular intervals.
- Environment and development are inversely related, for achieving one we should sacrifice other. This kind of contradiction we face in many cases.

These are some of the hurdles we face when we say our development is value based. But as this process is continuous we need to make incremental adjust to achieve desired development. We have come across with some of the measures to achieve that.

How ethics is ensured in Economic development:

Ethics of Development: Why? Clearly explained by Des Gasper in Ethics and development [4], he emphasized that persistent undeserved removable poverty, sickness, insecurity and unhappiness, despite economic growth. This shows that development and suffering of human go hand in hand.

The following measures will ensure the ethically ensured development process.

- Ethical evaluation commission should be created to rectify the direction of the development. It should include Prime minister as chairperson and all states CM's as its members.
- We should dare to define development including economic and non-economic factors. So that we can try to achieve and set desired targets.
- Time frame should be fixed so that continuous evaluation can be done.
- The policies should be designed in such a way that it should take care of environmental, gender, regional imbalance issues etc.
- Once all the stakeholders' included then group rivalry in gaining the benefits will be resolved.
- Awareness should be created among the people what exactly development mean for, and then they will keep continuous watch on the government policies and programmes.
- Specialized court culture should be promoted take for instance green courts, women and children courts etc. they will direct the policy making in the right directions.

However we need a comprehensive and integrated framework to make our development process more inclusive, only then values can be ensured in economic progress.

Conclusion:

Development is not confined to economic prosperity but other aspects which should include the non-economic factors. The process of development should include non-economic factors. Economists and Governments of the world now focusing on HDI, IHDI, Gross national happiness, GII, green growth etc. are the various forms in which ethical aspects is fully observed. We have seen in our experiment how development will encounter ethical question. The development without sensitivity is useless and development without inclusiveness is dangerous. Therefore if we want to achieve in its true spirit development should consider the ethical dimension.

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